

**Whitebox Multi-Strategy Fund, Ltd.**

(the **Issuer**)

**ANNOUNCEMENT OF AMENDMENTS TO THE ISSUER'S OFFERING MEMORANDUM AND  
MEMORANDUM AND ARTICLES OF ASSOCIATION**

The Issuer announces that it has amended its offering memorandum and amended and restated its memorandum and articles of association. Copies of these documents may be requested from the Issuer.

The amendments to the Issuer's offering memorandum include (among other things) minor changes to the provisions in relation to limitations on redemptions. The Issuer's amended and restated memorandum and articles of association are intended (among other things) to reflect the amendments to the Issuer's offering memorandum.

If you have any questions about this announcement, please contact the Issuer's listing agent, Mourant Governance Services (Cayman) Limited (T +1 345 814 9103, E [peter.goulden@mourant.com](mailto:peter.goulden@mourant.com)).

**DATED 26 JUNE 2019**

**END OF ANNOUNCEMENT**